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### Our Mission

Serve government accountability professionals by providing quality education at a reasonable cost, supporting professional certifications, promoting professional interaction and networking, recognizing professional and academic achievement, and assisting the less fortunate in our local community.

### Our Vision

Represent the premier association for advancing government accountability in our community.

## About Our Chapter

Advance. Grow. Accelerate. Established in 1954 as the fifth AGA chapter, the Boston Chapter aligns with AGA National's goals and objectives to connect and empower financial management professionals who support government to advance good government initiatives, grow their expertise, and accelerate their careers. The Boston Chapter hosts several trainings, seminars, networking, and community service events for members and non-members throughout the year.

A Chapter Executive Committee, consisting of Chapter Officers and Directors, oversees the Boston Chapter. The Chapter elects Officers, including the president-elect, secretary, treasurer, vice president for education and programs, and vice president for administration and finance. The president selects Chapter Directors. See page 4 for the list of 2024-2025 Chapter Executive Committee members.

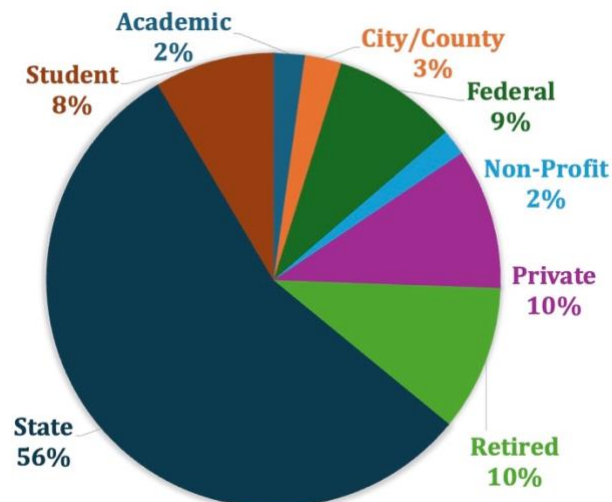
## Core Values

- Service – Attending to the needs of our members, the government accountability sector, and the community;
- Accountability – Maintaining and advancing sound fiscal and operational practice;
- Integrity – Fostering the highest professional standards of ethical conduct; and
- Leadership – Being proactive and innovative in directing our activities.

## Membership Overview

Our Chapter is a vibrant and diverse community with 270 professionals with a wide range of expertise, across various settings. This section gives a brief snapshot of our Chapter's demographics. Please visit <https://agacgfm.org/join> for information on the benefits of becoming an AGA member today!

### Members by Employer



### Length of Membership

First Year	34
1 to 3	63
4 to 5	18
6 to 10	50
11 to 15	39
16 to 20	16
Over 20	50
<b>Total</b>	<b>270</b>



# Highlights



On January 31, 2025, the AGA Boston Chapter President Yoko McCarthy joined Paul Marshall from Washington, DC on the Accountability Talks Podcast to discuss her experience as a Chapter president.



AGA Boston Chapter member Aprel McCabe was named the Boston Chapter's 2024-2025 Volunteer of the Year for her commitment to giving back to the greater Boston community!



On July 25, 2024, the AGA Boston Chapter held a networking event at The Dubliner where Chapter members and interns from the Office of the Comptroller, Office of the State Treasurer, and Office of the State Auditor enjoyed networking with others in their field and making new connections.



## Our Year in Review



### We Continue to Meet Our Performance Goals

#### EDUCATION

The AGA Boston Chapter held several trainings this program year, including the Winter Seminar event. Over 100 people attended our trainings which included speakers from the public and private sector who covered topics on artificial intelligence, the future of finance, and ethics.

#### ACCOUNTABILITY

For the 28<sup>th</sup> year in a row, the AGA Boston Chapter achieved Platinum Status through the AGA Achievement in Chapter Excellence recognition program. Platinum status is the highest recognition a Chapter can earn. This accomplishment is a testament to our hard work, dedication, and unwavering commitment to excellence within the association.

#### CERTIFICATION

The Boston Chapter continued to ensure that the Certified Government Financial Manager (CGFM) is the government accountability community's preferred designation by holding multiple events to promote the designation, including a CGFM kick off event and a CGFM information session. As of June 30, 2025, 63 AGA Boston Chapter members earned their CGFM credential.

#### MEMBERSHIP

With 270 members, the Boston Chapter met the goal of a 90 percent retention rate again this program year. The Chapter continues to be one of the largest local chapters, even attracting members beyond the Boston area.

#### COMMUNICATION

The AGA Boston Chapter uses a variety of platforms to inform and interact with members and the public. This includes an active website and social media platforms as well as a quarterly newsletter. For 2024, the Chapter was awarded the Citizen-Centric Reporting Recognition of Excellence.

#### COMMUNITY SERVICE

For the 13<sup>th</sup> year in a row, the Chapter supported the VA's Valentines for Veterans program. Members created cards and artwork for VA hospitals in Massachusetts and New Hampshire.

**Performance Trends.** Although we continue to meet our performance goals, we have not kept metrics for all our goals to conduct historical trend analysis. We plan to start trend analysis for all our goals and will include this analysis in our 2025-2026 Citizen-Centric Report.

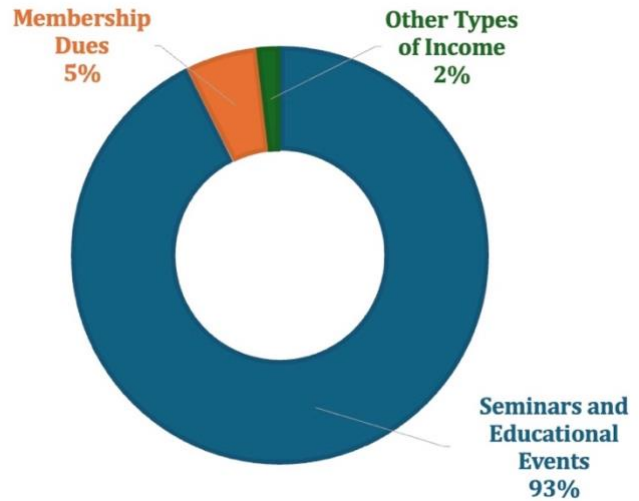
# Fiscal Report



## Revenue

### Sources of Revenue

	2023	2024	2025
Seminars and Educational Events	37,248	53,750	32,850
Membership Dues	1,253	3,305	1,974
Other Types of Income	245	0	645
<b>Total Revenue</b>	<b>\$38,746</b>	<b>\$57,055</b>	<b>\$35,469</b>



Most of the Boston Chapter's revenue continues to be generated through the seminars and educational events that we offer to our members and the broader community. The majority of the revenue for the 2024-2025 reporting year was generated from the Faces of Fraud Seminar. Other revenue was generated through investments and sponsorship.

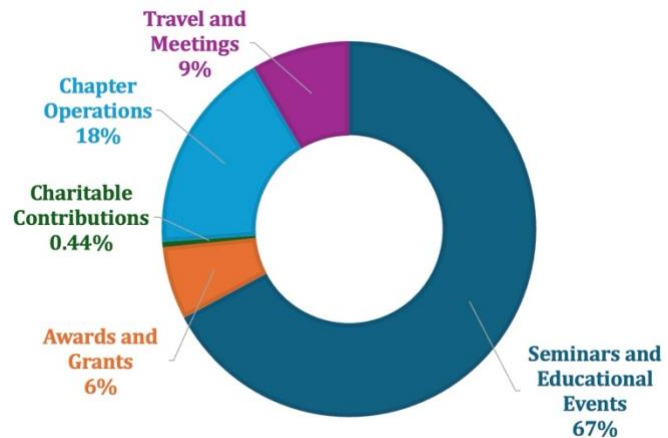
Although we experienced a 39% decline in revenue this reporting period, our revenue remains consistent with historical trends. Last



## Expenses

### Expenses by Type

	2023	2024	2025
Seminars and Educational Events	30,296	24,043	38,248
Awards and Grants	5,040	3,000	3,600
Charitable Contributions	488	1,635	250
Chapter Operations	4,862	5,790	10,015
Travel and Meetings	1,907	5,913	4,825
Other Expenses	2,930	0	0
<b>Total Expenses</b>	<b>\$45,523</b>	<b>\$40,381</b>	<b>\$56,938</b>



For this reporting period, most of the Boston Chapter's expenses were from seminars and education events. The majority of the funds were spent on the CGFM training program.

## Financial Position



The Boston Chapter remains in good financial condition and our financial statements were reviewed by Chapter management as part of an internal audit.

**Want more information?** Please visit our website at <https://chapters.agacgfm.org/Chapters/Boston-Chapter/OurChapter/ChapterReporting.aspx.html> for more of our Chapter's financial reporting. For monthly fund balances and complete financial information, please email our Chapter's Treasurer at [Guillermo.Perez@mass.gov](mailto:Guillermo.Perez@mass.gov).

### Statement of Financial Position

	As of July 30, 2025	As of July 30, 2024
<b>Assets</b>		
Current Assets	104,130	125,593
Fixed Assets	0	0
Other Assets	0	0
<b>Total Assets</b>	<b>\$104,130</b>	<b>\$125,593</b>
<b>Liabilities and Equity</b>		
Total Liabilities	0	0
Retained Earnings	48,076	37,789
Net Income	6,053	42,803
Opening Balance Equity	50,001	50,001
Total Equity	104,130	130,593
<b>Total Liabilities and Equity</b>	<b>\$104,130</b>	<b>\$130,593</b>



# Looking Ahead

## Challenges



**Succession Planning** – The Boston Chapter could be at risk of not meeting its goals and objectives if succession planning is not prioritized. The Chapter continues to ensure the Chapter Executive Committee consists of at least 20% of young professionals to reduce this risk.

**Attendance** – Enrollment in the Chapter’s trainings and seminars may decline due to the government’s ongoing budget challenges. The Chapter will continue to emphasize that the trainings, events, and seminars offered to members and non-members are high-quality and cost-effective.

## 2025-2026 Goals and Initiatives

Our goals and initiatives for the 2025-2026 focus on six areas:

### LEADERSHIP

- Comply with Chapter submission requirements.
- Develop a stronger governance structure by ensuring committee members have necessary resources and increasing financial transparency and accountability.

### COMMUNICATION

- Provide current and potential members with accurate and timely AGA National and Boston Chapter information through the Chapter’s website and social media.
- Send periodic email communications to members and non-members on the Chapter’s mailing list.
- Publish at least three newsletters during the program year.



### MEMBERSHIP

- Retain and recruit at least 90% of members from the previous year by ensuring their interests are maintained and expectations exceeded.
- Distribute membership information during at least three events and meetings, such as hosting the information booth at the Ashburton Café to recruit new members.

### EDUCATION

- Host at least six training events and offer CPEs.
- Promote educational events hosted by AGA National, including the 2026 PDT.

### CGFM PROGRAM

- Educate potential candidates on the program, the process to earn certification, and financial support through promotional events and scholarships.
- Support CGFMs through study assistance, mentoring, and recognizing new CGFMs.

### COMMUNITY SERVICE

- Plan and participate in at least two events that benefit the community, including the upcoming Wreaths Across America program on December 13, 2025.



## 2024-2025 Chapter Executive Committee

Patrick Sullivan  
 Sarah Mongeau  
 Guillermo Perez  
 Peter Scavotto  
 Shana Doiron  
 Aury Suarez  
 Edrige Achille  
 Eric. Berman  
 David Mahr  
 Darren Robbins  
 Christopher Bourassa  
 Ben Howe  
 Aprel McCabe  
 Kathryn Seavey  
 Andrew Slowick  
 Elaine Silva  
 John Scully  
 Reed Cullen  
 Christine Joyal

## Scholarship Winners

We want to congratulate our AGA Boston Scholarship Winners Henry Chen and Teji Rawat, who were awarded the George E. Brady Memorial and the Walter Frese Memorial Scholarships, respectively. Please visit our website for more information on our scholarships.

## Connect with Us

Contact Katie Spaeder at [klspaeder@gmail.com](mailto:klspaeder@gmail.com) to learn more about this report. Please also connect with us on social media.



## Chapter Sponsors

We want to thank our Chapter’s sponsors!

